

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Charter Township of Ypsilant</b>	TIF Plan Name	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of authority's fiscal year ending in 2020.</small>	<b>Local Development Finance Authority</b>		<b>2020</b>

Year AUTHORITY (not TIF plan) was created:	2006
Year TIF plan was created or last amended to extend its duration:	
Current TIF plan scheduled expiration date:	2031
Did TIF plan expire in FY20?	
Year of first tax increment revenue capture:	2008
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

<b>Revenue:</b>		\$	
	Tax Increment Revenue	\$	121,664
	Property taxes - from DDA levy	\$	-
	Interest	\$	95
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	-
	<b>Total</b>	<b>\$</b>	<b>121,759</b>

<b>Tax Increment Revenues Received</b>		\$	
	From counties	\$	29,435
	From municipalities (city, twp, village)	\$	75,569
	From libraries (if levied separately)	\$	1,648
	From community colleges	\$	15,012
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	<b>Total</b>	<b>\$</b>	<b>121,664</b>

<b>Expenditures</b>		\$	
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)	General Obligation Refunding Bond Debt Fund	\$	129,164
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	<b>Total</b>	<b>\$</b>	<b>129,164</b>

<b>Outstanding non-bonded Indebtedness</b>	Principal	\$	
	Interest	\$	-
<b>Outstanding bonded Indebtedness</b>	Principal	\$	1,885,000
	Interest	\$	210,660
	<b>Total</b>	<b>\$</b>	<b>2,095,660</b>

<b>Bond Reserve Fund Balance</b>		\$	118,719
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↓	TIF Revenue
alorem PRE Real	\$ 2,683,100	\$ 527,000	\$ 2,156,100	27.3633000	\$58,998.01
alorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
alorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
alorem commercial personal	\$ 2,060,400	\$ -	\$ 2,060,400	27.3633000	\$56,379.34
alorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
alorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility personal property on commercial class land	\$ 459,500	\$ -	\$ 459,500	13.6815000	\$6,286.65
New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Complete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
State Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Unaffected (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		\$ 527,000	\$ 4,676,000		<b>\$121,664.00 Total TIF Revenue</b>