

RESOLUTION NO. 2006-21

RESOLUTION CALLING PUBLIC HEARING REGARDING
APPROVAL OF THE TAX INCREMENT FINANCING AND
DEVELOPMENT PLAN OF THE LOCAL DEVELOPMENT FINANCE AUTHORITY OF
THE CHARTER TOWNSHIP OF YPSILANTI

Charter Township of Ypsilanti
County of Washtenaw, Michigan

Minutes of a Regular Meeting of the Township Board of the Charter Township of Ypsilanti, County of Washtenaw, Michigan (the "Township"), held in the Township offices, on the 18th day of July, 2006, at 7:30 o'clock p.m., prevailing Eastern Time.

PRESENT: Members Supervisor Ruth Ann Jamnick, Clerk Brenda

Stumbo, Treasurer Harry De, Trustees Stan Eldridge, David Ostrowski
and Dec Sigemore

ABSENT: Members Trustee Jean Hall Currie

The following preamble and resolution were offered by Member Trustee Eldridge and supported by Member Trustee Sigemore:

WHEREAS, the Charter Township of Ypsilanti, County of Washtenaw, Michigan (the "Township") is authorized by the provisions of Act 281, Public Acts of Michigan, 1986, as amended ("Act 281"), to create a local development finance authority; and

WHEREAS, pursuant to Act 281, the Township Board of the Township duly established the Local Development Finance Authority of the Charter Township of Ypsilanti (the "Authority") which exercises its powers within the District designated by the Township Board (the "District"); and

WHEREAS, in accordance with the provisions of Act 281, the Authority has prepared and approved a Tax Increment Financing and Development Plan (the "Plan"); and

WHEREAS, the Authority has forwarded the Plan to the Township Board requesting its approval of the Plan; and

WHEREAS, prior to approval of the Plan by the Township Board, it is necessary to conduct a public hearing in connection with consideration of the Plan as required by Act 281.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Township Board hereby acknowledges receipt of the Plan from the Authority and directs the Supervisor and the Township Clerk to advise all local taxing jurisdictions of the

Plan and the Township Board's intention to consider approval of the Plan.

2. A public hearing is hereby called for Tuesday the 15th day of August, at 7:30 p.m., Eastern Daylight Time, in the Township Hall in the Township to consider adoption by the Township Board of a resolution approving the Plan.

3. The Township Clerk shall cause notice of said public hearing to be published in the *Ann Arbor News*, a newspaper of general circulation in the Township, twice before the public hearing. The first publication of the notice shall be not less than 20 days before the date set for the public hearing. The notice shall be published as a display advertisement prominent in size.

4. The notice of the hearing shall be in substantially the following form:

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

CHARTER TOWNSHIP OF YPSILANTI
COUNTY OF WASHTENAW, STATE OF MICHIGAN

PUBLIC HEARING ON THE TAX INCREMENT FINANCING AND
DEVELOPMENT PLAN OF THE LOCAL DEVELOPMENT
FINANCE AUTHORITY OF THE CHARTER TOWNSHIP OF YPSILANTI

TO ALL INTERESTED PERSONS IN THE CHARTER TOWNSHIP OF YPSILANTI:

PLEASE TAKE NOTICE that the Township Board of the Charter Township of Ypsilanti, Michigan, will hold a public hearing on Tuesday, the 15th day of August, 2006, at 7:30 p.m., Eastern Daylight Time in the Township Hall located at 7200 South Huron River Drive, Ypsilanti Township, Michigan, to consider the adoption of a resolution approving the Tax Increment Financing and Development Plan for the Local Development Finance Authority of the Charter Township of Ypsilanti pursuant to Act 281 of the Public Acts of Michigan of 1986, as amended.

The property to which the proposed Development and Tax Increment Financing Plan applies is:

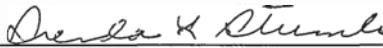
The property consists of approximately 163.9 acres (formerly the Seaver Farm) with the eastern border being Huron Street/Whittaker Road, the western border running along additional Township property, the northern border along the Washtenaw Business Park, and the southern border along the United States Post Office and property owned by the Washtenaw County Drain Commission.

Copies of the proposed Tax Increment Financing and Development Plan, maps, plats, etc. are on file at the office of the Township Clerk for inspection during regular business hours.

At the public hearing, all interested persons desiring to address the Township Board shall be afforded an opportunity to be heard in regard to the approval of the Tax Increment Financing and Development Plan for the Local Development Finance Authority of the Charter Township of Ypsilanti. All aspects of the of the Tax Increment Financing and Development Plan will be open for discussion at the public hearing.

FURTHER INFORMATION may be obtained from the Township Clerk.

This notice is given by order of the Township Board of the Charter Township of Ypsilanti, Michigan.


Township Clerk

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

AYES: Members _____

NAYS: Members _____

RESOLUTION DECLARED ADOPTED.

Dwenda A. Stumbe
Township Clerk

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan, at a regular meeting held on July 18, 2006, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, as amended, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Dwenda A. Stumbe
Township Clerk

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

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