

Charter Township of Ypsilanti  
**POLICE AND FIREFIGHTERS' RETIREMENT BOARD**  
 REGULAR MEETING –April 29, 2020

**AGENDA – ZOOM Meeting**

**CALL TO ORDER**

3:00 P.M. Meeting will be held by ZOOM Conferencing due to the COVID19 Pandemic.

**ROLL CALL**

PRESENT:

UNABLE TO ATTEND:

**MINUTES**

Meeting Minutes from February 24, 2020 regular meeting. March regular meeting was cancelled.

**FINANCIAL REPORTS**

Pension Disbursement Register

\$180,834.78 March 1, 2020 \*See Attachment

\$180,834.78 April 1, 2020 \*See Attachment

Insurance Reimbursements

\$98.81 March 1, 2020 \*See Attachment

\$105.77 April 1, 2020 \*See Attachment

DROP Payments

\$34,306.11 March 1, 2020 \*See Attachment

\$34,306.11 April 1, 2020 \*See Attachment

Retirement Fund

Account Name	January 31, 2020	February 29, 2020	March 31, 2020
PNC Administrative	\$186,378.29	\$468,626.23	\$316,901.40
ASB Real Estate Investment	\$2,714,634.33	\$2,714,634.33	\$2,737,593.78
LS Investment	\$6,485,257.32	\$5,873,379.10	\$4,874,815.25
First Eagle	\$3,066,492.24	\$2,890,567.02	\$2,591,365.72
WCM Focused Intl Growth	\$3,004,190.37	\$2,880,620.58	\$2,524,354.41
Vanguard 500 Index	\$2,962,420.42	\$2,718,385.05	\$2,382,413.79
Mutual Funds	\$527,691.81	\$57,629.33	\$50,992.98
PNC Victory Capital	\$9,776,139.33	\$9,898,475.81	\$9,811,544.19
	<b>\$28,723,204.11</b>	<b>\$27,502,317.45</b>	<b>\$25,289,981.52</b>

Health Care Benefit Fund

Account Name	January 31, 2020	February 29, 2020	March 31, 2020
Vanguard – STAR & GNMA	\$7,753,495.83	\$6,735,436.02	\$6,084,736.38
	<b>\$7,753,495.83</b>	<b>\$6,735,436.02</b>	<b>\$6,084,736.38</b>

Payment of Retirement Bills

\$1,354.28	LS Investment Advisors, LLC PO Box 674124 Detroit, MI 48267-4124	Consulting Services 1Q 2020 - Pension Invoice #34975
\$12,500.00	AndCo 201 N. New York Ave Suite #300 Winter Park, FL 32789	Consulting Services 1Q 2020 Retiree Health Care Invoice #34976 (\$4,500.00) Retiree Pension Invoice #34975 (\$8,000.00)

**\*\*\*\$12,500.00 to AndCo was from March 2020, board verbally approved payment in March to be formally approved at the April meeting\*\*\***

## **CORRESPONDENCE**

1. 2019 Actuarial Presentation – Nyhart
2. Performance Report 1Q 2020 – Pension Fund, Brian Green
3. Performance Report 1Q 2020 – Retiree Health Care Fund, Brian Green
4. Performance Update April 2020, Brian Green
5. Liquidity Schedule, Brian Green
6. Rebalance Recommendation, Brian Green

## **OLD BUSINESS**

## **NEW BUSINESS**

## **OTHER BUSINESS**

## **ADJOURN**