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MEMORANDUM

To: Linda Gosselin, Assessing

From: Karen Lovejoy Roe, Clerk *KJR*

Date: January 21, 2015

Subject: ***Resolution No. 2015-1, Adoption of Poverty Exemption Guidelines***

At the regular meeting held on February 3, 2015, the Charter Township of Ypsilanti Board of Trustees approved Resolution No. 2015-1, Poverty Exemption Guidelines. Attached is a copy of the resolution.

Should you have any questions, please contact my office.

Irg

Attachment

cc: Brian McCleery
Township Board
McLain and Winters
File

CHARTER TOWNSHIP OF YPSILANTI

RESOLUTION NO. 2015 - 1

POVERTY EXEMPTION GUIDELINES

WHEREAS, the homestead of persons who, in the judgment of the Supervisor and Board of Review, by reason of poverty, are unable to contribute to the public charges is eligible for exemption in whole or part from taxation under Section 7u of the Michigan Property Tax Act, Public Act 206 of 1893; and

WHEREAS, pursuant to Section 211.7u, Ypsilanti Charter Township, Washtenaw County adopts the following guidelines for the Supervisor and Board of Review to implement. The guidelines shall include but not be limited to the specific income and asset levels of the claimant and all persons residing in the household, including any property tax credit returns filed in the current or immediately preceding year;

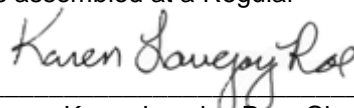
To be eligible, a person shall do all the following on an annual basis:

- 1) Be an owner and occupy as a homestead (primary residence) the property for which an exemption is requested.
- 2) File a claim with the Supervisor or Board of Review, accompanied by federal and state income tax returns for all persons residing in the homestead, including property tax credit returns, filed in the current or immediately preceding year.
- 3) Meet the income threshold guidelines (maximum income) adopted by the Township Board. The income threshold as adopted is that all household income cannot exceed 30% of the median income for Ann Arbor (Washtenaw County) as published by the United States Department of Housing and Urban Development (HUD). The most recently available guidelines shall be used by the Supervisor and Board of Review. These income thresholds will be used as long as they are higher than the Federal Poverty Guidelines as determined annually by the United States Office of Management and Budget.
- 4) Meet the maximum asset eligibility test as follows: Assets other than the taxpayer's primary residence and usual household goods valued at more than 50% of all annual household income will be considered and added to the household income to determine eligibility.
- 5) The revised Taxable Value with the Poverty Exemption, subject to the above guidelines, shall be the lesser of the current taxable value on the assessment roll and the following formula calculating the minimum taxable value via the Poverty Exemption Guidelines.

(State of Michigan Homestead Tax Credit (MI 1040CR) + 3.5% of Income) / Current Millage Rate = Minimum Taxable Value

NOW THEREFORE, BE IT RESOLVED, that the Board of Review shall follow the above stated policy and guidelines in granting or denying exemptions. If the Board of Review determines there are substantial and compelling reasons why there should be a deviation from the above policy and guidelines based upon extraordinary circumstances and these are documented in writing, then the Board of Review may deviate from the above guidelines.

I, Karen Lovejoy Roe, Clerk of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan hereby certify the above resolution is a true and exact copy of Resolution No. 2015-1 approved by the Charter Township of Ypsilanti, Board of Trustees assembled at a Regular Meeting held on February 3, 2015.



Karen Lovejoy Roe, Clerk
Charter Township of Ypsilanti